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| **FACT: Youngkin Will Cut Taxes on Military Retirement Pay** |
| Youngkin wants to make sure veterans want to stay in Virginia with their families.  Veterans are one of Virginia’s greatest assets, and we need to keep them in Virginia. Virginia is one of only five states that tax military retirement pay.  [Glenn will initiate legislative action](https://d150hb04.na1.hubspotlinks.com/Btc/V%2B113/d150hB04/VXbb_m8nXwTXW5WPs7j9fTpFCW87_Sgk4y1db8N24tzvX3lSbNV1-WJV7CgVZqW5lqxR985xnNgW253qhQ5qkBpQW49yVB21VC4ZwV1KqNC1DycmYW31vTCG3r0j06W2x197m2Py2--W5n2_747_bb7jW7z0w0228tMNbW3dFHmY4nh9_LW76BgG34jpGjmW69FJ2l8f2bQMVWV3wq5bxzt4W8QtbJc6PZMYQVz5ND-34z0CfW1yt5Np173LC7W5nHZL51BSQ8gN7hgX6gZ6q1tW6ss60H36hFrlW1TKWRy7lGGbgW6ZBq176H_CDVN8TLbShM3fWjVPQMGh6RjQnv37M31) to provide veterans with an exemption of $20,000 on retirement income in 2022 that increases to $40,000 in 2024. With full implementation, retirees will save up to $2300 each year on taxes, and more veterans will stay in Virginia to work and raise their family. |

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| Youngkin for Governor, PO Box 3950, Merrifield, VA 22116 |

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